

Company balance sheet – UK GAAP

	Notes	2008 £m	2007 £m
Fixed asset investments	iii	1,636.8	1,373.5
Current assets			
Debtors	iv	121.3	111.6
Deferred tax	vi	–	0.7
Cash at bank and short-term deposits		3.6	3.9
		124.9	116.2
Creditors: amounts falling due within one year	v	(354.8)	(75.3)
Net current assets		(229.9)	40.9
Total assets less current liabilities		1,406.9	1,414.4
Creditors: amounts falling due after more than one year			
Debenture loans	13	(144.3)	(144.4)
Bank and other loans	13	(281.0)	(246.0)
Derivatives	13	(4.0)	–
Net assets		977.6	1,024.0
Capital and reserves			
Called up share capital	17	22.6	22.6
Share premium account	18	68.2	68.2
Hedging reserve	vii	(3.8)	0.5
Revaluation reserve	vii	756.2	758.5
Other reserves	vii	25.0	25.0
Profit and loss account	vii	109.7	150.2
Investment in own shares	20	(0.3)	(1.0)
Shareholders' funds		977.6	1,024.0

Note references in roman numerals refer to the notes to the Company financial statements, references in numbers refer to the notes to the Group financial statements.

Approved by the Board on 21 May 2008 and signed on its behalf by



Toby Courtauld
Chief Executive



Timon Drakesmith
Finance Director